## 3/H-76 (vii) (Syllabus-2019)

> 2022
> ( November )
> COMMERCE
> ( Honours )
> ( BC-301 )
> ( Business Statistics )
> ( Under Revised Syllabus )

Marks : 75
Time : 3 hours
The figures in the margin indicate full marks
for the questions

1. (a) Define statistics. Point out its importance in the field of business and commerce.
(b) $\begin{aligned} & \text { Distinguish between descriptive } \\ & \text { statistics and inferential statistics. }\end{aligned}$

Or
(a) Distinguish between primary data and
secondary data.

## 12 )

(b) Draw a histogram and frequency polygon for the following data:

| Age in Years | No. of Persons |
| :---: | :---: |
| $10-20$ | 3 |
| $20-30$ | 16 |
| $30-40$ | 22 |
| $40-50$ | 35 |
| $50-60$ | 24 |
| $60-70$ | 15 |
| $70-80$ | 2 |

2. (a) What are the characteristics of a good measure of central tendency?
(b) Find the missing frequency, if arithmetic mean is 28 of the data given below. Also find the median of the series later :
$6+4=10$

| Class | Frequency |
| :---: | :---: |
| $0-10$ | 12 |
| $10-20$ | 18 |
| $20-30$ | 27 |
| $30-40$ | $?$ |
| $40-50$ | 17 |
| $50-60$ | 6 |
| Or |  |

(a) State the properties of a good measure of dispersion.
(b) From the data given below, state which series is more consistent :

| Variable | Series A | Series B |
| :---: | :---: | :---: |
| $10-20$ | 20 | 13 |
| $20-30$ | 18 | 22 |
| $30-40$ | 32 | 40 |
| $40-50$ | 40 | 32 |
| $50-60$ | 22 | 18 |
| $60-70$ | 18 | 10 |

3. (a) State the properties of Karl Pearson's coefficient of correlation.
(b) Calculate Spearman's coefficient of correlation from the following data : 10

| $X$ | 50 | 55 | 65 | 50 | 55 | 60 | 50 | 65 | 70 | 75 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

$Y: 110$
11011
15
140115
$30 \quad 120$
115160
Or
(a) Construct Fisher's ideal index and show that it satisfies the time-reversal test and factor-reversal test :

| Item | 2010 |  | 2011 |  |
| :---: | :---: | :---: | :---: | :---: |
|  | $p_{0}$ | $q_{0}$ | $p_{0}$ | $q_{0}$ |
| $A$ | 10 | 40 | 12 | 45 |
| $B$ | 14 | 50 | 11 | 52 |
| $C$ | 14 | 30 | 17 | 30 |
| $D$ | 8 | 28 | 10 | 29 |
| $E$ | 12 | 15 | 13 | 20 |

D23/121
(Turn Over )
(b) Find the most likely production corresponding to a rainfall $40^{\circ}$ from the following data :

|  | Ranifall | Producation |
| :--- | :---: | :---: |
| Average | $30^{\prime \prime}$ | 500 kg |
| Standard Deviation | $5^{\prime \prime}$ | 100 kg |

4. (a) Distinguish between permutation and
combination by giving suitable example and state the relationship between them. $4+1=5$
(b) If from a pack of cards a single card is randomly drawn, what is the probability that it is either a spade or a king?
(c) In an examination, a candidate is required to answer 6 out of 10 questions which are divided into two groups each containing 5 questions and not permitted to attempt more than 4 questions from each group. In how many ways can he make up his choice?

## Or

(a) What do you mean by sampling? Briefly explain the various methods of sampling.
$2+8=10$
(b) Distinguish between complete enumeration and sample method. 5
5. (a) State the utility of time series analysis. 5
(b) Fit a straight-line trend by the method of least squares to the following data :

| Year | Production <br> (lakh tonnes) |
| :---: | :---: |
| 2015 | 9 |
| 2016 | 12 |
| 2017 | 14 |
| 2018 | 16 |
| 2019 | 20 |
| 2020 | 26 |
| 2021 | 35 |

Also estimate the production for the year 2024. $\quad 8+2=10$

Or
(a) What are the assumptions on which methods of interpolation are based? 5
(b) The values of $X$ and $Y$ are given below :

$$
\begin{array}{cccccc}
X & : & 5 & 6 & 9 & 11 \\
Y & : & 12 & 10 & 14 & 16
\end{array}
$$

Find the value of $Y$ when $X=10$ using Lagrange's method.

