3/H-76 (vii) (Syllabus-2019)

2022

(November)

COMMERCE

(Honours)

(BC-301)

(Business Statistics)

(Under Revised Syllabus)

Marks: 75

Time: 3 hours

The figures in the margin indicate full marks for the questions

- 1. (a) Define statistics. Point out its importance in the field of business and commerce. 3+7=10
 - (b) Distinguish between descriptive statistics and inferential statistics. 5

Or

(a) Distinguish between primary data and secondary data. 5

(b) Draw a histogram and frequency polygon for the following data: 10

Age in Years	No. of Persons	
10-20	3	
20-30	16	
30-40	22	
40-50	35	
50-60	24	
60-70	1,5	
70-80	2	

- **2.** (a) What are the characteristics of a good measure of central tendency? 5
 - (b) Find the missing frequency, if arithmetic mean is 28 of the data given below. Also find the median of the series later:

 6+4=10

Class	Frequency
0–10	12
10-20	18
20-30	27
30-40	?
40-50	17
50-60	6
	Or

(a) State the properties of a good measure of dispersion.

	(b)	From the data given below, state which series is more consistent:		
		Variable	Series A	Series B
		10-20	20	13
		20-30	18	22
		30-40	32	40
		40–50	40	32
		50-60	22	18
		60–70	18	10
3.	(a)	State the prop	perties of	Karl Pearson's

(b) Calculate Spearman's coefficient of correlation from the following data: 10

coefficient of correlation.

X : 50 55 65 50 55 60 50 65 70 75 Y : 110 110 115 125 140 115 130 120 115 160

Or

(a) Construct Fisher's ideal index and show that it satisfies the time-reversal test and factor-reversal test:

Item	2010		2011	
	p_0	q_0	p_0	q_0
A	10	40	12	45
В	14	50	11	52
C	14	30	17	30
D	8	28	10	29
E	12	15	13	20

5

10

5

10

the most likely production Find corresponding to a rainfall 40" from the following data:

Average

Standard Deviation

5

5

5

5

Ranifall Producation 30" 500 kg 5" 100 kg Coefficient of correlation = 0.8

- Distinguish between permutation and combination by giving suitable example and state the relationship between them. 4+1=5
 - (b) If from a pack of cards a single card is randomly drawn, what is the probability that it is either a spade or a king?
 - In an examination, a candidate is required to answer 6 out of 10 questions which are divided into two groups each containing 5 questions and not permitted to attempt more than 4 questions from each group. In how many ways can he make up his choice?

Or

- What do you mean by sampling? Briefly various explain the methods of 2+8=10 sampling.
- Distinguish between complete enumeration and sample method.

- 5. (a) State the utility of time series analysis. 5
 - (b) Fit a straight-line trend by the method of least squares to the following data:

Year	Production (lakh tonnes)
2015	9
2016	12
2017	14
2018	16
2019	20
2020	26
2021	35

Also estimate the production for the year 2024. 8+2=10

Or

- (a) What are the assumptions on which methods of interpolation are based?
- The values of X and Y are given below:

X:5Y: 12 10 14 16

Find the value of Y when X = 10 using Lagrange's method.

5

10